



**MATTHEW G. BEVIN**  
Governor

**Commonwealth of Kentucky**  
**FINANCE AND ADMINISTRATION CABINET**  
**Office of Financial Management**  
702 Capital Avenue  
Suite 76  
Frankfort, Kentucky 40601  
(502) 564-2924  
(502) 564-7416 Facsimile

**WILLIAM M. LANDRUM III**  
Secretary

**RYAN BARROW**  
Executive Director

## **Calendar Year ("CY") 2017 Bond Cap Allocation**

Friday, January 20, 2017

Pursuant to KRS 103.286 and 200 KAR 15:010, the Kentucky Private Activity Bond Allocation Committee ("the Committee") will be accepting **LOCAL ISSUER POOL and ENERGY EFFICIENT PROJECT POOL** applications for CY2017 volume cap from Monday, January 30 through Monday, March 6, 2017. **STATE ISSUER POOL** applications for CY2017 volume cap will be due Friday, May 26, 2017. The Notice of Intent application to apply for CY2017 volume cap and the above-referenced statutes and corresponding administrative regulations may be found at:

<http://finance.ky.gov/services/ofm/Pages/KyPrivateActivityBondAllocationCommittee.aspx>

Any application received after 4:30 p.m. ET on the stated deadlines above will **NOT** be considered for review. Please be advised that the responsibility of meeting the deadline lies with the applicant and not with a courier service. Faxed applications will not be accepted.

The total available volume cap for CY2017 is expected to be approximately **\$443,697,400**. Sixty percent (60%) or **\$266,218,440** will be available to the State Issuer Pool. Thirty percent (30%) or **\$133,109,220** will be available to the Local Issuer Pool. Ten percent (10%) or **\$44,369,740** will be reserved through June 30, 2017 for energy efficient projects ("Energy Efficient Project Pool") applying for manufacturing facility energy efficiency bonds issued by any issuer pursuant to KRS 103.282. All applicants for CY 2017 Bond Cap Allocation will be permitted a maximum allocation amount to be determined by the Committee based on the total number of applications received and the total amount of volume cap requested. Available Bond Cap Allocation figures are based on the December 2016 report by the U.S. Census Bureau that is the July 1, 2016 population estimate for Kentucky (**4,436,974**) multiplied by the 2017 per capita (**\$100**).

**All applications received by the deadline will be reviewed. Local Issuer Pool and Energy Efficient Project Pool applications will be ranked based upon the criteria established in 200 KAR 15:010. State Issuer Pool applications will be reviewed and presented to the Committee for allocation.**

Please contact Bethany Couch at (502) 564-2924 should you have any questions regarding the allocation process for CY2017.